

PRESS RELEASE

Brussels, 18 June 2014

FECIF enters a new era...

A number of changes have recently taken place at the FECIF executive level, as it enters a very important new era following the recent election of a new European Parliament with many new developments at the initiative of the various regulators.

For many years, **Vincent Derudder**, one of the FECIF founder, has been one of the main driving forces behind the Federation's growth and development, helping to turn it into arguably the most important pan-European trade body. Following Mr Derudder's recent retirement, **David Charlet** has become the new Chairman, with **Johannes Muschik** keeping the role of Deputy Chairman.

In addition to his FECIF role, David Charlet is the President of ANACOFI, the main French national association of financial advisors and intermediaries that he helped to found in 2004. Mr Muschik is also Chairman of AFPA, the Austrian Financial & Insurance Professionals Association.

Paul Stanfield has been elected as the new FECIF Secretary General. Mr Stanfield has been the CEO of FEIFA since its launch in August 2009 and will also continue in that role, combining the two responsibilities.

About FECIF

FECIF (The European Federation of Financial Intermediaries and Financial Advisers) is a Brussels-based non-profit organization, chartered in June 1999 for the defence and promotion of the role of financial advisers and intermediaries in Europe. FECIF recently added the protection of consumers as one of its points of interest. FECIF represents about 38 trades bodies or organizations, over 230,000 Advisors in Europe with their around 400,000 employees.

More Details >> www.fecif.org

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About ANACOFI

ANACOFI (Association Nationale des Conseils Financiers) represents 5000 enterprises and 40,000 employees. ANACOFI joined FECIF in 2004.

More details > www.anacofi.asso.fr



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About AFPA

AFPA is the Austrian professional association representing the interests of businesses which offer consumers and corporate clients insurance, securities and financing with a clear demarcation to sales forces employed by banks and insurance companies.

More details >> www.afpa.at



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About FEIFA

FEIFA (the Federation of European Independent Financial Advisers) is a non-profit trade association for English-speaking advisers based or operating on the European mainland.

FEIFA and FECIF have had a strong and symbiotic relationship since the former was launched and this was reinforced when FEIFA formally joined the latter earlier this year.

More Details >> www.feifa.eu



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